

Treasurer's Report 2018

We began the fiscal year on 2017 August 1 with a balance of \$15,083.36 in our money market account and \$15,539.14 in our checking account.

As you can see by the attached budget reports we spent far less (\$16,334.15) than we took in (\$25,606.89). This is in keeping with our strategy to save for future lake repairs and protect us against unanticipated expenses. It will allow us to maintain the current level of dues at \$165 per year.

Our dues collection continues to be very positive. We ended the year with the dues on 155 of 158 properties fully paid up, a 2% delinquency rate.

In October we transferred \$14,000.00 from our checking to the reserve and ended the year with a checking account balance of \$9,364.99 and a reserve account balance of \$29,115.25 for total assets of \$38,480.24..

I've attached a spreadsheet comparing the 2017-18 budget to the actual expenses of 2017-18 and the 2018-19 budget.

I would like to thank the members of the Board for their time, efforts and support.

Erik Johnson, treasurer